



**SENATE AMENDMENT 5,
TO 1995 SENATE BILL 494**

March 7, 1996 – Offered by Senator ADELMAN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 101, line 18: delete the material beginning with that line and ending
3 with page 102, line 3, and substitute:

4 **“221.0625 Loans to bank officers, directors and employes; penalty. (1)**
5 **LOANS TO OFFICERS, DIRECTORS AND EMPLOYES.** Except as otherwise provided in this
6 subsection, no bank may lend more than \$25,000 in the aggregate to any officer,
7 director or employe of the bank. Any loan in excess of this limit is subject to all of
8 the following conditions:

9 (a) Except with regard to a renewal of the present outstanding balance of a first
10 lien real estate mortgage loan on the borrower’s principal residence, the loan and the
11 sufficiency of the collateral must receive approval by resolution of the board of
12 directors recorded in its minutes or must be within the limits, including the collateral
13 requirements, of a line of credit approved for the director, officer or employe at least
14 annually by resolution of the board of directors recorded in its minutes.

